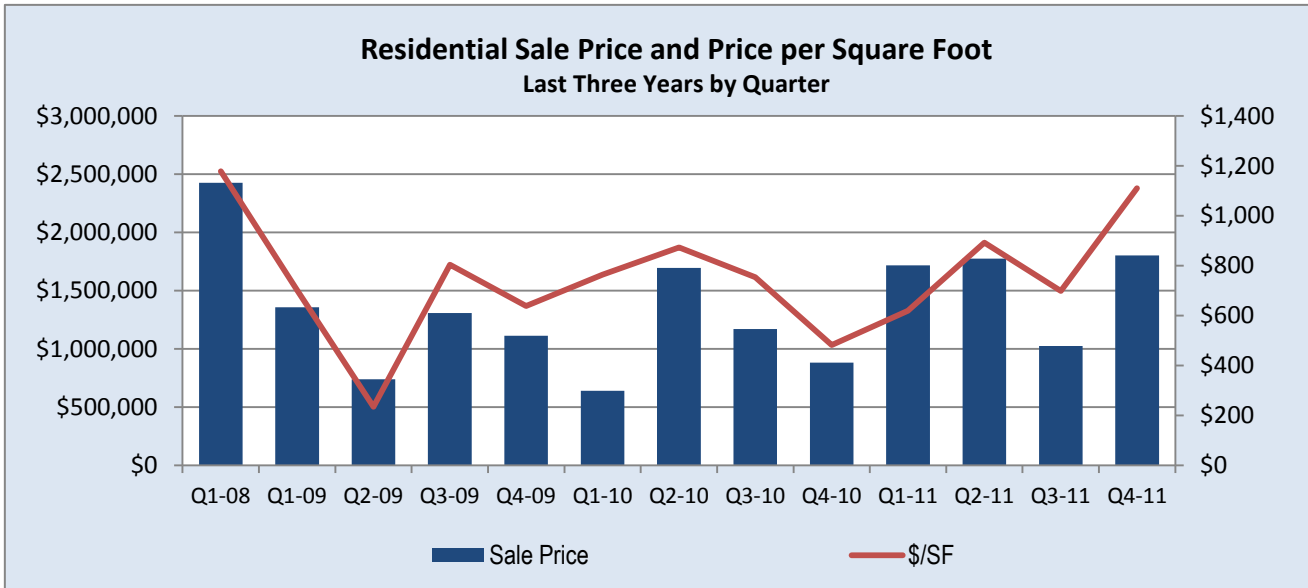


MARKET REPORT by DECKER BULLOCK SOTHEBY'S INTERNATIONAL REALTY

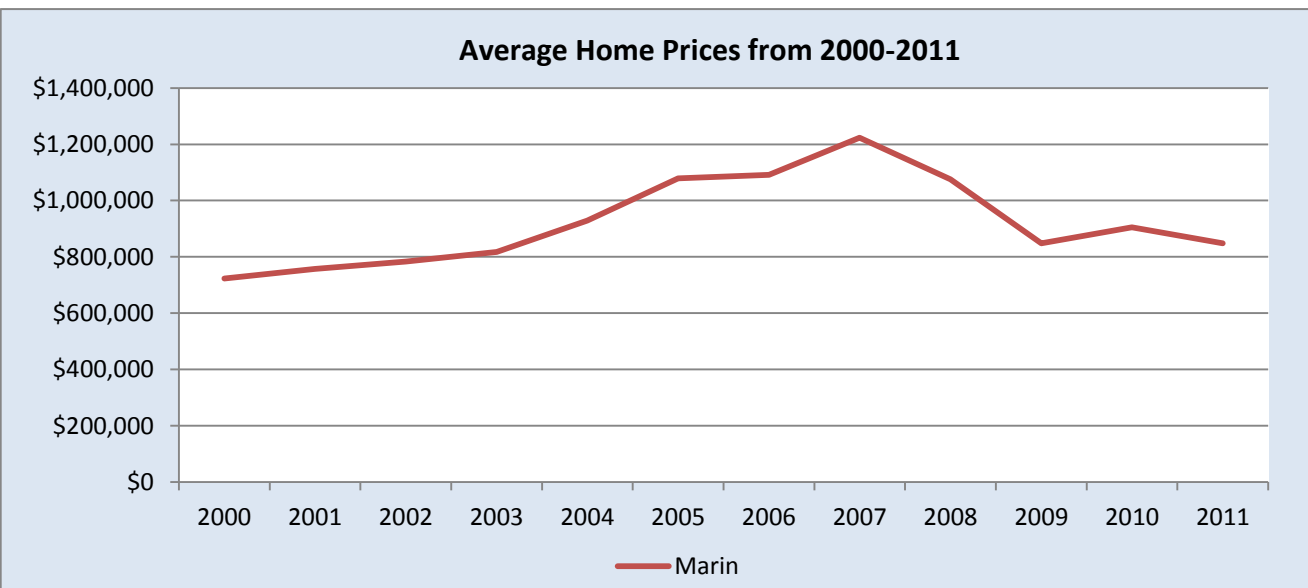
Note: Residential Graphs include Single Family Homes and Condos, data as of 12/31/11

Beach Cities Include Stinson Beach, Muir Beach and Bolinas. Limited historic data.



	Single Family Homes		
	BEACH CITIES		
	2011	Peak	Change
Sale Price	\$ 1,548,685	\$ 1,491,000	4%
Price / Sq. Ft.	\$ 793	\$ 802	-1%
Days on Market	282	140	101%
	Marin		
	2011	Peak 2007	Change
Sale Price	\$992,922	\$1,364,940	-27%
Price / Sq. Ft.	\$451	\$615	-27%
Days on Market	115	76	51%

	Condos		
	BEACH CITIES		
	2011	Peak	Change
Sale Price	\$ 310,000	\$ 415,000	-25%
Price / Sq. Ft.	\$ 544	\$ 847	-36%
Days on Market	206	33	524%
	Marin		
	2011	Peak 2007	Change
Sale Price	\$370,201	\$643,362	-42%
Price / Sq. Ft.	\$290	\$480	-40%
Days on Market	152	76	100%



All data from BAREIS MLS