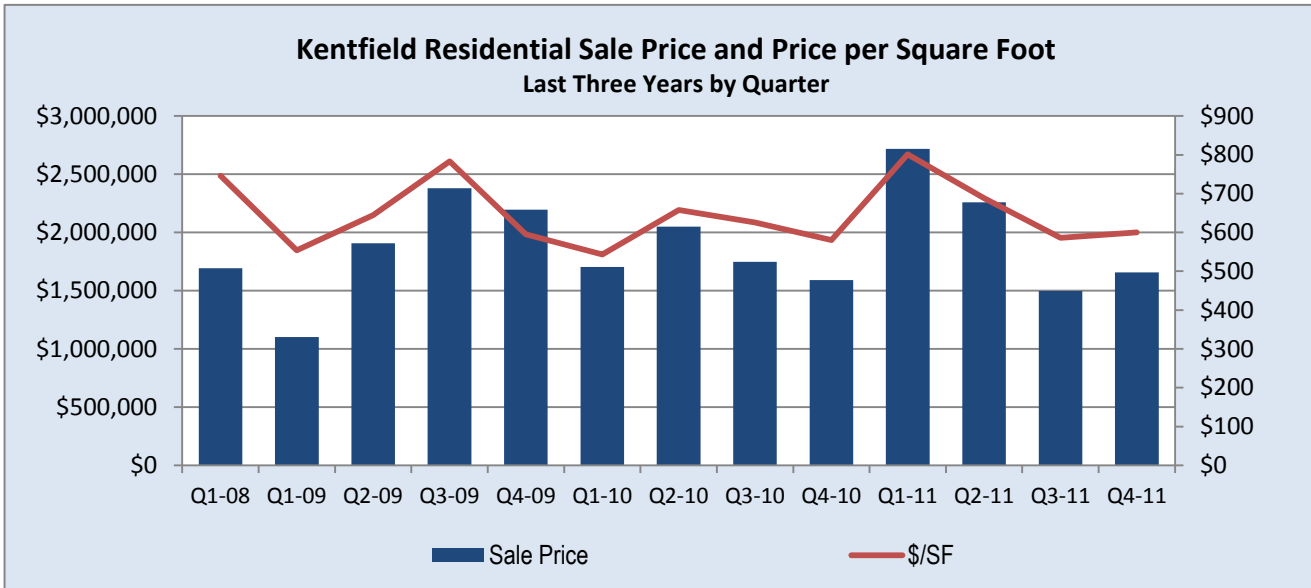


MARKET REPORT by DECKER BULLOCK SOTHEBY'S INTERNATIONAL REALTY

Note: Residential Graphs include Single Family Homes and Condos, data as of 12/31/11



	Single Family Homes		
	KENTFIELD		
	2011	Peak	Change
Sale Price	\$ 2,107,566	\$ 2,460,331	-14%
Price / Sq. Ft.	\$ 662	\$ 793	-17%
Days on Market	116	65	78%
	Marin		
	2011	Peak 2007	Change
Sale Price	\$992,922	\$1,364,940	-27%
Price / Sq. Ft.	\$451	\$615	-27%
Days on Market	115	76	51%

	Condos		
	KENTFIELD		
	2011	Peak	Change
Sale Price	\$ 330,000	\$ 468,000	-29%
Price / Sq. Ft.	\$ 335	\$ 560	-40%
Days on Market	94	98	-4%
	Marin		
	2011	Peak 2007	Change
Sale Price	\$370,201	\$643,362	-42%
Price / Sq. Ft.	\$290	\$480	-40%
Days on Market	152	76	100%

