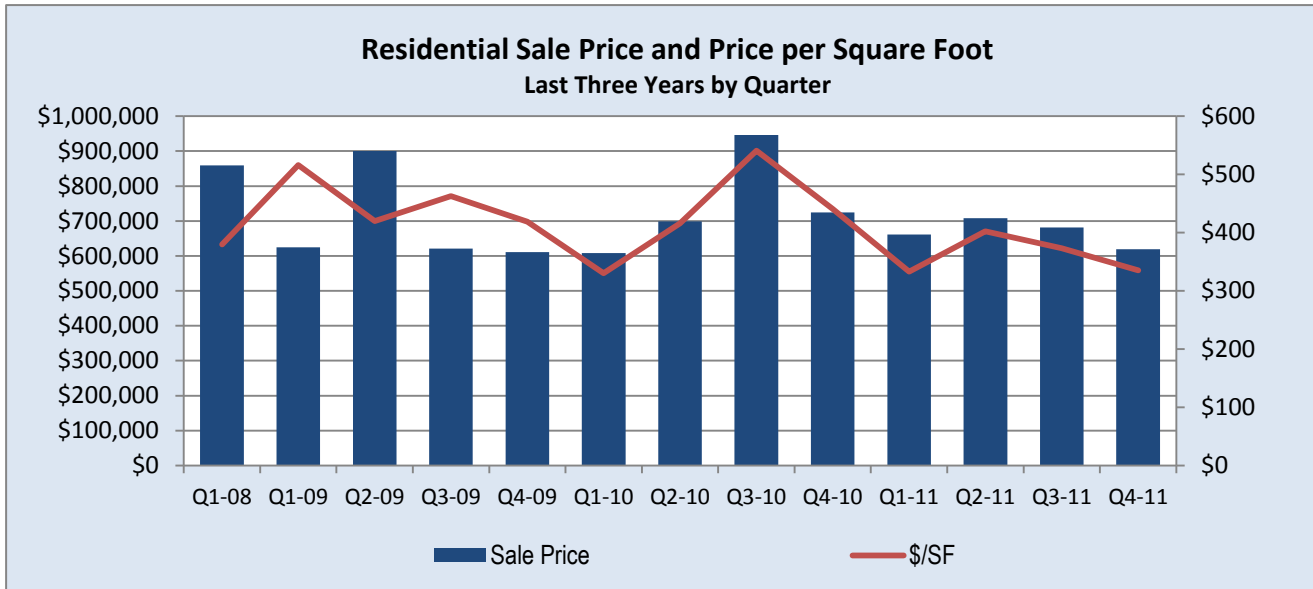


MARKET REPORT by DECKER BULLOCK SOTHEBY'S INTERNATIONAL REALTY

Note: Residential Graphs include Single Family Homes and Condos, data as of 12/31/11

West Marin includes Forest Knolls, Inverness, Lagunitas, Nicasio, Olema, Pt. Reyes Station, San Geronimo, Tomales and Woodacre. Limited historic data is available.



Single Family Homes			
WEST MARIN			
	2011	Peak	Change
Sale Price	\$ 662,090	\$ 983,908	-33%
Price / Sq. Ft.	\$ 335	\$ 499	-33%
Days on Market	178	126	41%
Marin			
	2011	Peak 2007	Change
Sale Price	\$992,922	\$1,364,940	-27%
Price / Sq. Ft.	\$451	\$615	-27%
Days on Market	115	76	51%

Condos			
WEST MARIN			
	2011	Peak	Change
Sale Price	NA	NA	
Price / Sq. Ft.	NA	NA	
Days on Market	NA	NA	
Marin			
	2011	Peak 2007	Change
Sale Price	\$370,201	\$643,362	-42%
Price / Sq. Ft.	\$290	\$480	-40%
Days on Market	152	76	100%

